

Message Text

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20

ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 RSC-01 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-03 SIL-01 OMB-01 /051 R

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EB/IFD/ODF:EMLINTON

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R 272318Z NOV 74

FM SECSTATE WASHDC

TO AMEMBASSY GUATEMALA

UNCLAS STATE 262212

E.O. 11652: N/A

TAGS: BPRO

SUBJ: INFORMATION CONCERNING THE AUTOMOBILE INDUSTRY IN GUATEMALA

1. EXIMBANK PERIODICALLY RECEIVES REQUESTS TO INSURE OR GUARANTEE TRANSACTIONS INVOLVING SALES OF AUTOMOBILES AND AUTOMOTIVE PARTS AND ACCESSORIES TO U.S. AUTOMOTIVE DEALERS IN GUATEMALA.

2. EXIMBANK IS CURRENTLY CONSIDERING REQUEST TO INSURE CREDITS UP TO DOLS 3,000,000 TO COVER SALES OF VEHICLES AND AUTOMOTIVE PARTS BY FORD AND OTHER U.S. SUPPLIERS TO FISCHER AND CIA. S.A., GUATEMALA CITY.

3. EXIMBANK WOULD APPRECIATE EMBASSY'S COMMENTS CONCERNING THE CURRENT TREND OF THE AUTOMOTIVE INDUSTRY IN GUATEMALA ESPECIALLY WITH RESPECT TO THOSE SELLING U.S. PRODUCTS.

4. ALSO, PLEASE PROVIDE ANY INFORMATION THE EMBASSY CAN OBTAIN CONCERNING THE PRESENT FINANCIAL CONDITION AND REPUTATION OF FISCHER AND CIA.

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5. PLEASE ADVISE IF THERE IS ANY REASON EMBASSY FEELS EXIMBANK SHOULD
NOT CONSIDER THE ABOVE MENTIONED SALE TO FISCHER AND CIA. INGERSOLL

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